

Company name : Suntory Beverage & Food Limited
 (Securities code: 2587, First Section, Tokyo Stock Exchange)
 Representative : Nobuhiro Torii, President & CEO
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Notification Regarding Progress Pertaining to the "Notification Regarding Partial Transfer of Business from U.K. Based GlaxoSmithKline plc"

In relation to the business to be transferred as described in news releases issued on September 9, 2013 and October 15, 2013, Suntory Beverage & Food Limited gives notification as below on an overview of the subsidiary company to receive the transfer and the date of business transfer as decided today in a meeting of the Board of Directors.

1. Preceding Events

Accompanying the transfer of the two beverage brands Lucozade and Ribena and their operational bases from GlaxoSmithKline plc as agreed on September 9, 2013, Suntory Beverage & Food Limited will, as disclosed on October 15, 2013 in the notification cited in the headline of this notification, have acquired a new company as an assignee company and made this company into our subsidiary. We are providing notification that follows the finalization of an overview of the subsidiary (hereinafter "the company").

Furthermore, in order to strengthen the financial base and expand the scale of business in the future, we are planning to make an additional investment in the company on December 24, 2013. As a result, the company's capitalization will be an amount (to be determined) equivalent to 10% or more of SBF's capitalization. Thus, we expect the company to qualify as a specified subsidiary.

2. Subsidiary Overview

(1) Company Name	Lucozade Ribena Suntory Limited
(2) Location	2 Longwalk Road, Stockley Park, Uxbridge UB11 1BA (scheduled to move in on January 1, 2014)
(3) Representative	Peter Harding (scheduled for assignment on January 1, 2014)
(4) Main Business	Plan to manage the production and sale of these brands' products, following execution of transfer Lucozade and Ribena's businesses from GlaxoSmithKline plc as stated above under "1. Preceding Events."
(5) Capital	755 million British pounds (after capital increase on December 24, 2013)

(6) Date Established	July 10, 2013
(7) Acquisition Date	October 15, 2013
(8) Main Shareholders & Shareholding Ratio	100% by Suntory Beverage & Food Limited
(9) Scheduled Start of Business	January 1, 2014

3. Date of Business Transfer

The date of business transfer will be December 31, 2013.

Furthermore, as stated above we plan for the company to start business on January 1, 2014.

4. Effect on Performance

The effect this matter will have on our consolidated earnings for the fiscal year ending December 31, 2013 is expected to be minor. The effect on earnings forecasts for the next fiscal year and onward will be disclosed in the earnings summary for the fiscal year ending December 31, 2013, which will be released in February 2014.

(Reference) Consolidated Earnings Forecasts & Previous Fiscal Year's Consolidated Earnings
(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Fiscal Year 2013 Forecast	1,120,000	70,500	65,500	31,000
Earnings Result for fiscal year 2012	992,160	58,446	54,033	23,385