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March 28, 2014

To: Our Shareholders

Notice of Resolutions of the 5th Ordinary General Meeting of Shareholders

Dear Shareholders:

Please take notice that at the 5th Ordinary General Meeting of Shareholders of the Company held this day, reports were made and resolutions were adopted as described below.

Sincerely yours,

Nobuhiro Torii  
Representative Director and President

Suntory Beverage & Food Limited  
1-1, Kyobashi 3-chome, Chuo-ku, Tokyo

**Description**

Matters reported:

1. Business Report and the Consolidated Financial Statements for the 5th business term (from January 1, 2013 to December 31, 2013), the audit reports on the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board.

The particulars of the above business report, consolidated financial statements, and audit reports on the consolidated financial statements were reported.

2. The Financial Statements for the 5th business term (from January 1, 2013 to December 31, 2013)

The particulars of the above financial statements were reported.

Matters resolved:

Proposal 1: Appropriation of Surplus

The proposal was approved and adopted as proposed. It was decided to pay a dividend of ¥58 per share.

(Ordinary dividend of ¥53 per share and special dividend of ¥5 per share)

Proposal 2: Election of Nine (9) Directors

The proposal was approved and adopted as proposed. Messrs. Nobuhiro Torii, Yoshihiko Kakimi, Saburo Kogo, Nobuhiro Kurihara, Shinichiro Hizuka, Masato Tsuchida, Yasuhiko Kamada, Shigehiro Aoyama, Hitoshi Kashiwaki were re-elected as Directors, and each of them assumed office. Mr. Hitoshi Kashiwaki is an Outside Director.

Proposal 3: Election of One (1) Substitute Audit & Supervisory Board Member

The proposal was approved and adopted as proposed. Mr. Mitsuhiro Amitani was elected as a Substitute Audit & Supervisory Board Member. Mr. Mitsuhiro Amitani was elected as a Substitute Outside Audit & Supervisory Board Member.

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