

January 24, 2017

Company Name: Suntory Beverage & Food Limited
Representative: President & CEO Saburo Kogo
(Securities code: 2587, First Section, Tokyo Stock Exchange)
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Notice concerning Changes of Executive Officers

Suntory Beverage & Food Limited hereby notifies you that at a meeting of the Board of Directors held today, it was informally decided to make the following changes to the Company's executive officers.

1. Changes of Suntory Beverage & Food Limited's Executive Officers

(1) Changes to Executive Officer

<New Appointments>

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|-----------------|---|--|
| Hideo Tsujimura | Executive Vice President, Chief Operating Officer, Member of the Board | Present Position: Senior Managing Director, Member of the Board, Suntory Holdings Limited President, Chief Executive Officer, Member of the Board, Representative Director, Suntory Business Expert Limited |
| Mika Masuyama | Director, Member of the Board (Member of the Audit & Supervisory Committee) (external) | |

*Hideo Tsujimura will retire from the positions of Senior Managing Director, Member of the Board, Suntory Holdings Limited, President, Chief Executive Officer, Member of the Board, Representative Director, Suntory Business Expert Limited.

<Reappointments>

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|-------------------|---|
| Saburo Kogo | President, Chief Executive Officer, Member of the Board, Representative Director |
| Nobuhiro Kurihara | Senior Managing Director, Member of the Board |
| Yukio Okizaki | Senior Managing Director, Member of the Board |
| Nobuhiro Torii | Director, Member of the Board |
| Yukari Inoue | Director, Member of the Board (external) |
| Harumichi Uchida | Director, Member of the Board (Member of the Audit & Supervisory Committee) (external) |

<Resignations>

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|------------------|---|
| Yoshihiko Kakimi | Present Position: Director, Member of the Board |
| Masato Tsuchida | Present Position: Director, Member of the Board |
| Hachiro Naiki | Present Position: Director, Member of the Board |
| Yukihiko Uehara | Present Position: Director, Member of the Board (Member of the Audit & Supervisory Committee) (external) |

*Masato Tsuchida will become Managing Executive Officer, Suntory Beverage & Food Limited.

*Hachiro Naiki will become Managing Executive Officer, Suntory Beverage & Food Limited.

(2) Date for Assumption of Office

The date for assumption of office will be formally decided at the Ordinary General Meeting of Shareholders scheduled for late March, 2017, and at the Board of Directors to be held subsequent to this meeting.