

February 12, 2016

English Translation

Company name : Suntory Beverage & Food Limited  
(Securities code: 2587, First Section, Tokyo Stock Exchange)  
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## Notice regarding Dividend of Surplus

Suntory Beverage & Food Limited hereby notify you that at a meeting of the Board of Directors held today, it was resolved to add as an item of agenda for the 7<sup>th</sup> Ordinary General Meeting of Shareholders to be held on March 30, 2016, the matter of paying dividends from surplus with a record date of December 31, 2015.

### 1. Dividend Breakdown

	Determined amount	Latest expected dividends	Previous fiscal year -end
Record date	December 31, 2015	December 31, 2015	December 31, 2014
Dividends per share	¥35.00	¥33.00	¥31.00
Total amount of dividends	¥10,815,000,000	—	¥9,579,000,000
Effective date	March 30, 2016	—	March 30, 2015
Dividend resource	Retained earnings	—	Retained earnings

### 2. Rationale

We believe our prioritization of strategic investments as well as capital expenditures for sustainable revenue growth and increasing the corporate value will benefit our shareholders. In addition, we view an appropriate shareholder return as one of our core management principles. While giving due consideration to providing a stable return and maintaining robust internal reserves for the future, we intend to pursue a comprehensive shareholder return policy that also takes into account our business results and future funding needs. Considering the business performance during this fiscal year and the future business outlook, we propose to pay a year-end dividend for the current business term of ¥35 per share. It is scheduled to be added as an item of agenda for the Ordinary General Meeting of Shareholders to be held on March 30, 2016.

### (Reference) Breakdown of Annual Dividend

Record date	Dividends per share (¥)		
	Second quarter-end	Fiscal year-end	Total
Fiscal year ended December 31, 2015	¥33.00	¥35.00	¥68.00
Fiscal year ended December 31, 2014	¥29.00	¥31.00	¥60.00