

(English Translation)

November 4, 2015

Company name: Suntory Beverage & Food Limited
Representative: Nobuhiro Torii, President & CEO
(Securities code: 2587, First Section, Tokyo Stock Exchange)
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Notice Concerning Voluntary Application of International Financial Reporting Standards (IFRS)

Suntory Beverage & Food Limited (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to apply the International Financial Reporting Standards (IFRS) for consolidated financial statements, in place of the Japanese Generally Accepted Accounting Principles (Japanese GAAP), commencing from the fiscal year ending December 31, 2017.

Considering the ongoing globalization of the business activities of the Group, the Company decided to voluntarily apply IFRS, to improve the quality of group business management through unified financial reporting standards, and to increase international comparability of financial information in the capital market.

The tentative schedule for disclosure is as follows:

Accounting periods		Disclosure items	Reporting accounting standards
Fiscal year ending December 31, 2017	First Three/Six/Nine Months Quarterly Disclosures	Consolidated Financial Results for the First Three/Six/Nine Months, Quarterly Securities Reports (Japanese only)	Japanese GAAP
	Fiscal Year (End) Disclosure	Consolidated Financial Results, Consolidated Financial Statements under the Companies Act (Japanese only), Annual Securities Report (Japanese only)	IFRS