

SUSTAINABLE FINANCE FRAMEWORK OCT 2023



SUNTORY

1. Introduction	3
1.1 Corporate Overview	3
1.2 Suntory's Business Overview	5
1.3 Suntory Group Sustainability Vision	7
1.3.1 Sustainability Targeted by the Suntory Group	7
1.3.2 Important Sustainability Themes for the Suntory Group	8
1.3.3 The Suntory Group's 7 Sustainability Themes	9
1.3.4 Suntory Group's Mid- to Long-Term Targets	10
1.3.5 Environmental Vision toward 2050 and Environmental Target toward 2030	10
1.3.6 Suntory Group's Sustainability Management Promotion Structure	13
1.4 Responsible Drinking	14
2. Green Finance	21
2.1 Use of Proceeds	21
2.2 Process for Project Evaluation and Selection	22
2.3 Management of Proceeds	23
2.4 Reporting	23
2.4.1 Allocation Reporting	24
2.4.2 Impact Reporting	24
3. Sustainability-Linked Finance	25
3.1 Selection of KPIs	25
3.2 Calibration of SPTs	29
3.3 Bond/Loan characteristics	34
3.4 Reporting	35
3.5 Verification	36
4. External Review	36
5. Amendments/Updates to the Framework	37

1. Introduction

Suntory Holdings Limited (“the Company” or “We”) has developed its Sustainable Finance Framework (“the Framework”) as described below based on the following relevant principles, etc.

- Green Bond Principles (GBP) 2021 (International Capital Market Association (ICMA))
- Green Loan Principles 2023 (Loan Market Association (LMA), etc.)
- Green Bond Guidelines 2022 (The Ministry of the Environment of Japan)
- Green Loan Guidelines 2022 (The Ministry of the Environment of Japan)
- Sustainability-Linked Bond Principles 2023 (ICMA)
- Sustainability-Linked Loan Principles 2023 (LMA, etc.)
- Sustainability-Linked Bond Guidelines 2022 (The Ministry of the Environment of Japan)
- Sustainability-Linked Loan Guidelines 2022 (The Ministry of the Environment of Japan)

The Company plans to raise funds through sustainable finance under the Framework after the establishment of the Framework. The financing methods available under the Framework include:

- Green bonds, green loans (collectively “green finance”)
- Sustainability-linked bonds, sustainability-linked loans (collectively “sustainability-linked finance”)

1.1 Corporate Overview

The Company and its associates have adopted the holding company system. The Group consists of the Company, its parent company, 235 subsidiaries and 34 associates accounted for by the equity method, and engages in manufacturing and sale of non-alcoholic beverages, foods and alcoholic beverages, and other business activities. The Company fulfills the functions of developing and promoting the group-wide management strategies as well as the corporate function.

Suntory’s history began in 1899 when Torii Shinjiro opened Torii Shoten in Osaka City. He continued tackling challenges driven by “Yatte Minahare” --- the spirit of bold ambition --- hoping to pave the way for Western liquors in Japan by creating Western-style liquors to suit Japanese palates, and launched the sweet wine, Akadama Port Wine, in 1907. He started constructing the Suntory Yamazaki Distillery in 1923 and launched Japan’s first authentic whisky “Shirofuda (White Label)” in 1929 after overcoming numerous hardships, and then launched “Suntory Whisky Kakubin (Square Bottle)” in 1937, opening up the Japanese whisky market.

On the other hand, Shinjiro conducted many social contribution activities, including establishing the clinic Imamiya Shinryoin in 1921, after World War I, to provide medical care to needy people free of charge. These activities were based on “Giving Back to Society,” the belief that businesses should share their profits with customers and society. He also held an

untiring “Yatte Minahare” spirit to take on challenges and never give up. These two management philosophies, “Giving Back to Society” and “Yatte Minahare,” have been continuously handed down from generation to generation within Suntory, since its foundation more than 120 years ago.

In 1963, at the same time as the company name was changed to “Suntory Limited,” the Company entered the beer brewing business. In the 1970s, the Company strengthened the Non-alcoholic Beverages and Food Business as the third pillar of its business following the introduction of Western-style liquors and beer. The Company produced a wide variety of products, including canned oolong tea, which the Company made popular in Japan. In the 1990s, as society matured, the Company created beverage brands that are still loved by customers, including Suntory Tennensui water and BOSS coffee. In 1993, the Company also entered the Health & Wellness Business and launched long-selling SesaminE, focusing on offering products with new value meeting health needs.

Our desire to help enrich the culture of people’s life through our products and services of the highest quality also leads to our social contribution activities. With the belief that spiritual wealth will be sought next to economic wealth, we started a wide variety of artistic, cultural, and sporting activities to enrich people’s lives, including the opening of the Suntory Museum of Art in 1961, the establishment of the Torii Music Foundation (currently the Suntory Art Foundation) in 1969, and the opening of the Suntory Hall in 1986. The Company also established a volleyball team in 1973 and a rugby team in 1980. We started a wide variety of artistic, cultural, and sporting activities to enrich people’s lives.

As globalization progresses today, we are also undergoing a dynamic transformation to a global company centered on “water.” In 2014, we established Beam Suntory Inc. through management integration with U.S. Beam, Inc. In 2015, we established our new R&D site, the Suntory World Research Center, which conducts global research and technology development through the exchange of diverse knowledge from around the world.

In the 2000s, as global climate change and other common global issues began to be strongly recognized, the Company launched several key initiatives. In 2003, the Natural Water Sanctuary Project was launched, and in 2004, the next-generation environmental education program, “Mizu-iku,” aiming at coexistence with water and natural environments cultivating water resources. Since then, under the Group’s promise to its customers and society, “Mizu To Ikiru (Sustained by Nature and Water),” the Suntory Group has been promoting its environmental activities from a long-term perspective. In 2019, we formulated the Suntory Group Sustainability Vision to promote group-wide activities to solve globally common sustainability issues.

Suntory has continually demonstrated the ability to understand and meet the needs of a changing society. We will continue to walk together with our customers and society, keeping “Yatte Minahare” and “Giving Back to Society,” which we have valued since the foundation, in mind.

1.2 Suntory’s Business Overview

(1) Non-alcoholic Beverages and Food Business

We deliver a wide range of products including mineral water, coffee, tea, carbonated drinks, sports drinks and healthy drinks. We manufacture and sell these non-alcoholic beverages and foods globally, such as in Japan, Asia Pacific, Europe, the Americas, etc.



(2) Alcoholic Beverages Business

We are aiming for further growth. We have delivered ceaseless challenges since our founding, including the production and sales of wine beginning in 1899 and the creation of Japan’s first authentic whisky, while expanding into the beer brewing business. We deliver various products around the world as a comprehensive alcohol beverages company.



(3) Health Foods, Restaurants, Flowers, Services and Other Related Businesses

We are involved in various kinds of businesses, including the manufacture and sale of ice creams, and restaurant businesses in both the Japan and overseas markets. We also engage in developing a variety of products which are based on our polyphenol research and biotechnology, environmental greening businesses in China, and reception services in cultural facilities.



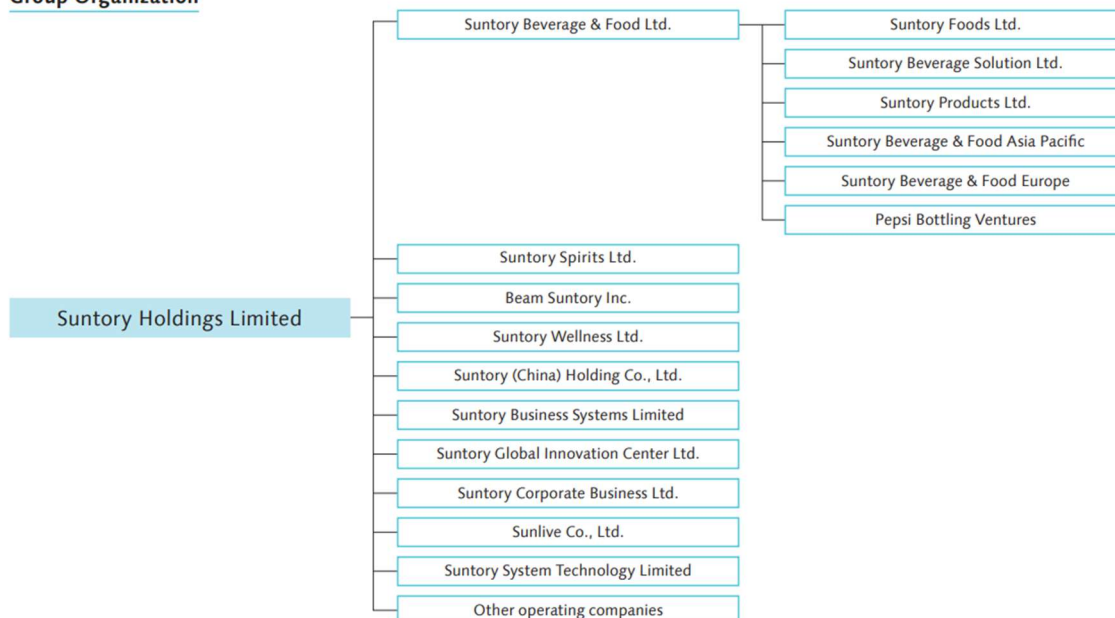
(4) Cross-functional Companies

We aggregate common operations of the Group companies and take charge of an array of responsibilities from quality assurance, technological development, procurement and logistics, business systems, fundamental research and sales support.

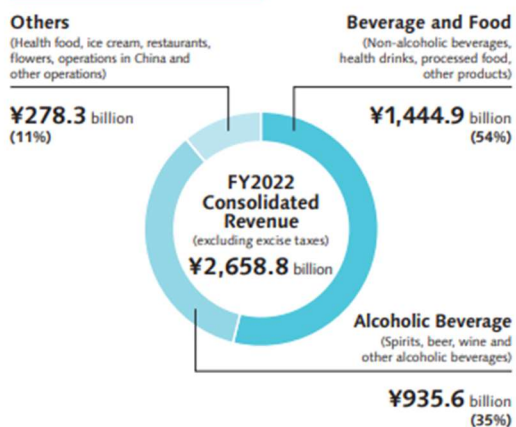
(5) Arts, Culture, Academic Foundations and Social Welfare Organization

We are actively engaged in cultural and social contribution activities through three foundations that support the arts, local culture and academics, a social welfare organization that operates elderly care facilities and child daycare centers, as well as an educational foundation.

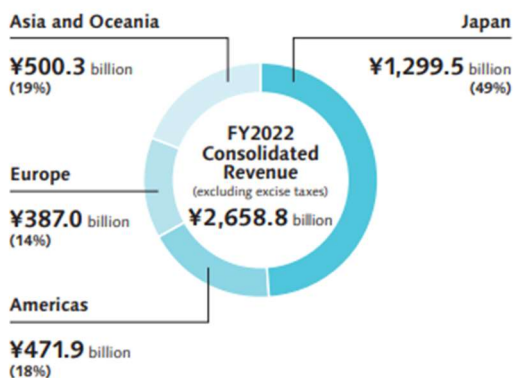
Group Organization



Sales by Business Segment



Sales by Area



1.3 Suntory Group Sustainability Vision

We have been making it our mission to coexist with society and nature. We will continue to address global social issues and promote our initiatives to realize a sustainable society.

1.3.1 Sustainability Targeted by the Suntory Group

As a multifaceted beverages company, we are dedicated to realizing a sustainable society where enriching people's lives and conserving the natural environment go hand in hand. We deeply respect the blessings of nature on which our products rely, and engage in a range of activities to ensure sustainable use of natural resources and a healthy natural water cycle. In addition to delivering products and services that enrich peoples' lives, we strive to ensure that our business growth contributes to a sustainable society across our entire value chain.

The world faces a wide variety of environmental and social issues, such as water shortages, loss of biodiversity from climate change, pollution and increasing waste, poverty, and human rights violations. The Sustainable Development Goals (SDGs)¹ adopted at the 2015 UN Summit calls on businesses to address social issues and to promote a sustainable society. As companies are expected to take proactive actions for achieving these goals, the Suntory Group, which operates globally, will also continue to take on the challenge of realizing a sustainable society by tackling global issues more directly than ever before.


¹ Sustainable Development Goals are the Global Goals adopted at a UN Summit in September 2015, as a new global development framework that identifies targets and measures progress towards the SDGs by 2030

[Suntory Group Philosophy]

Our Purpose	The goals of the Suntory Group's business and our corporate direction
<p>To inspire the brilliance of life, by creating rich experiences for people, in harmony with nature.</p>	
Our Values	The values we embrace to achieve our purpose
Growing for Good	We keep growing, as individuals and as a corporation, towards a better world. By continuing to grow, we expand our capacity to improve society.
“Yatte Minahare”	We refuse to fear failure, refuse to give in or give up, and stay relentless in our quest to innovate new values.
Giving Back to Society	We give back from what our business earns, not only by reinvesting in our company, but by caring for our customers and partners and contributing to society.

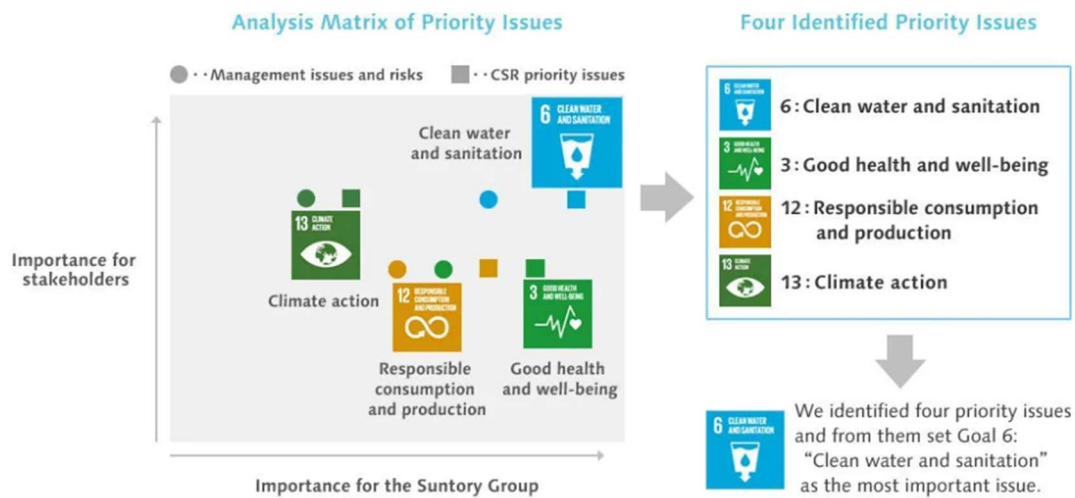
Corporate Slogan

The essence of our philosophy that we communicate with our partners and the world

 <p>SUNTORY Sustained by Nature and Water</p>	<p>As a corporation sustained by the gifts of nature and water, we will always protect the ecosystems that deliver water. Because our ecosystem is the wellspring, not only of our business and the rich experiences we create for people's lives, but also of human life itself. We will continue to be a company where everyone is empowered with the freedom and flexibility to innovate. Through all of our corporate pursuits, Suntory seeks to inspire the brilliance of life.</p>
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1.3.2 Important sustainability themes for the Suntory Group

We used the SDGs to identify priority areas for future activities. Working with the third party and supported by external reports by the World Economic Forum, we assessed and identified materiality issues for our stakeholders and our company: Goal 6 - Clean Water and Sanitation, Goal 3 - Good Health and Well-being, Goal 12 - Responsible Consumption and Production, and Goal 13 - Climate Action. Of them, we place the highest priority on the sustainability of water, which is an important raw ingredient for our business. In addition to environmental conservation, the Suntory Group strives to create rich experiences for people through our products and services, in harmony with nature through relentless innovation. We believe this is at the core of our sustainability vision.



In 2022, the Company achieved the prestigious A List for Climate Change and Water Security by CDP, a non-profit organization that runs the global disclosure system on sustainability.



1.3.3 The Suntory Group's 7 Sustainability Themes

Suntory Group Sustainability Vision

To create harmony with people and nature

As a multifaceted beverage company whose products rely on the blessings of nature, we aim to create a world in which people and nature beneficially impact one another long into the future, where people live more enriched lives and the natural environment is protected and nurtured.

The Suntory Group's 7 Sustainability Themes

Theme	Commitment	Related SDGs
Water	Water management, water resource conservation, water education	6, 7, 11, 13
CO ₂	CO ₂ emission reductions across all business activities	7, 13, 17
Raw Ingredients	Response to water scarcity, changes in producing regions, and human rights problems at suppliers	6, 8, 12, 13, 14, 15
Containers & Packaging	Implement circular economy in main packaging materials including plastics	8, 12, 13, 14, 15
Health	Promote better health through beverages and health foods, promote responsible drinking	3, 12
Human Rights	Protect human rights throughout the supply chain and promote diversity	8, 10, 12, 13, 14, 15, 16, 17
Enriching Life	Contribute to realizing a mentally and physically enriching society in all company activities	3, 4, 5, 8, 10, 11, 12, 13, 14, 15, 16, 17, 18

1.3.4 Suntory Group's Mid- to Long-Term Targets

The world is facing a wide range of challenges today, and we will engage more than ever to seek solutions to them as well as continue our efforts to realize sustainability. In particular, as a corporate group committed to “Mizu To Ikiru (Sustained by Nature and Water)”, we have set mid- to long-term targets and are implementing world-leading initiatives for water sustainability, as well as for the pressing issues of reducing GHG emissions and plastics.



1.3.5 Environmental Vision toward 2050 and Environmental Target toward 2030

The Suntory Group has formulated the “Environmental Vision toward 2050” and the “Environmental Target toward 2030” to provide a clearer direction to its sustainability management. To be engaged in greater efforts to address various global issues and continuously take on the challenge of realizing a sustainable society, in April 2021, we revised our GHG reduction targets in the “Environmental Target toward 2030,” and in January 2022, we revised our water targets, accelerating the group’s environmental initiatives.

[Environmental Vision toward 2050]

The Suntory Group has formulated the vision below toward 2050 for the purpose of passing down a sustainable global environment to the next generation, focusing on the pillars of “Water Sustainability” and “Climate Change Measures.”

1. Water Sustainability

- Reduce water consumption in half² at our plants³ worldwide
- Preserve water resources and the ecosystem to cultivate more water than is used by plants³ worldwide
- Realize sustainable water-use at primary raw material farms
- Share the Sustainable Water Philosophy broadly in communities where we are expanding our primary businesses

2. Climate Change Measures

- Aim for net zero greenhouse gas emissions across the whole value chain by 2050
Continue to promote energy conservation, proactively implement renewable energy solutions, utilize next-generation infrastructure options and work together with stakeholders across the value chain in order to contribute to realizing a decarbonized society

[Environmental Target toward 2030]

The Suntory Group has set the following Environmental Targets toward 2030, to achieve the Environmental Vision toward 2050.

1. Water

- [Reduction of water used in direct operation] By 2030, reduce the water intensity⁴ of production at our owned plants³ by 35%² globally. In addition, explore reduction of the absolute amount of water withdrawn in highly water stressed areas.

² Reduction of water intensity of production based on 2015 baseline year

³ Owned plants that manufacture finished products and excludes plants for packaging and ingredients

⁴ Water intensity is the amount of water withdrawn per unit of production, which is 1 kiloliter of production

- [Water replenishment] By 2030, replenish more than 100% of water used in at least 50% of our owned plants³ globally, including all of those in highly water stressed areas, through local water source conservation efforts.
- [Sustainable water use in raw ingredients] By 2030, collaborate with suppliers to improve water-use efficiency in the production of water-intensive key ingredients⁵ in highly water stressed areas.
- [Water education and access to safe water] By 2030, expand water education programs and initiatives to provide safe water access for more than 1 million people.

2. Greenhouse gas (GHG)

- Reduce greenhouse gas emissions from the group's direct operation by 50%⁶
- Reduce greenhouse gas emissions across the whole value chain by 30%⁶

[SBT Initiatives Certification]

Suntory Holdings and its subsidiary Suntory Beverage & Food announced that both companies have had their greenhouse gas emissions reduction targets, under the Suntory Group's "Environmental Targets towards 2030", approved by the Science Based Targets initiative (SBTi) as consistent with levels required to meet the goals of the Paris Agreement.

Suntory Group revised its "Environmental Targets toward 2030" in April 2021 to reduce GHG emissions by 50%⁶ from its direct operations and by 30%⁶ across its entire value chain by 2030. Suntory Holdings and Suntory Beverage & Food already had their original GHG emissions reduction targets set in 2018 approved by the SBTi, consistent with reductions required to keep global climate change to 2°C, but the companies reapplied the new targets revised in April 2021 to the SBTi, which have now been approved as consistent with the 1.5°C trajectory.

In order to meet its 2030 GHG emissions reduction targets, Suntory Group has achieved 100% renewable electricity in the group's 63 directly-owned manufacturing sites and R&D facilities in Japan, the Americas and Europe by 2022. In addition, the group will start introducing internal carbon pricing and plans to invest a total of approximately 100 billion JPY (equivalent to approximately 900 million USD) by 2030 to shift to low-carbon alternatives. The Suntory Group

⁵ Coffee, barley, grapes

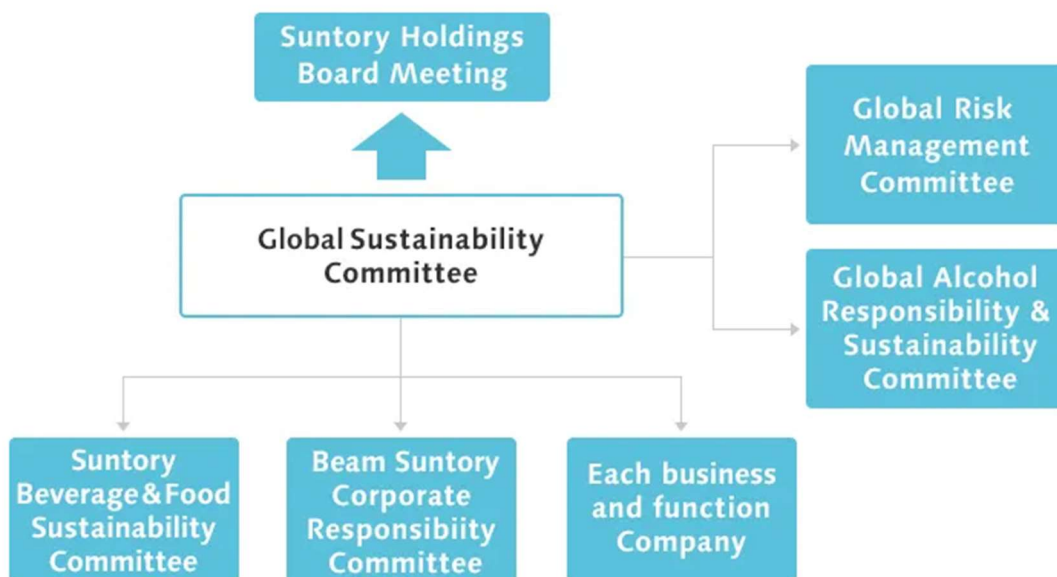
⁶ Compared to the emission in 2019 as baseline

will continue its efforts to promote sustainable management and contribute to addressing social issues on a global scale.

1.3.6 Suntory Group's Sustainability Management Promotion Structure

The Global Sustainability Committee (GSC) acts as an advisory committee to the Board of Directors for sustainability management. The GSC discusses the group's sustainability strategies and confirms progress on priority themes (water, climate change, raw ingredients, containers and packaging, and health and human rights) under the direction of the Chief Sustainability Officer. Progress on environmental and social activities, as well as business risks and opportunities, are reported to the Board of Directors on a quarterly basis. In addition, the Board of Directors is provided with opportunities to receive advice from third-party experts on sustainability management.

Suntory Group's Environmental Management Promoting Structure



1.4 Responsible Drinking

As a company dedicated to the responsible manufacturing and sale of alcoholic beverages, we play an active role in addressing the issues around alcohol-related issues.

[“DRINK SMART” approach by the Suntory Group]

Harmful use of alcohol can impact not only the individual's health, both physical and mental, but can also cause harm to others including family, workplace, and community.

Reducing alcohol misuse is one of the global health targets established by the World Health Organization (WHO). In Japan, Ministry of Health, Labour and Welfare adopted the “Basic Plan for Promotion of Measures against Alcohol-related Harm” in 2016 to prevent and reduce alcohol-related harms, including alcohol use disorder and placing them as a national priority. Our “DRINK SMART” goal is to ensure that people have proper knowledge of alcohol, to ensure a healthier and more enriching life by interacting positively with alcohol.

Reducing the harmful use of alcohol is an important issue for society.

The Suntory Group is actively promoting responsible marketing practices and “DRINK SMART” activities to raise awareness for drinking in moderation.

Responsible Consumption - Suntory Group's Principle and Course of Action

Basic Principle

Suntory Group strives to prevent misuse of alcohol and raise awareness of responsible consumption thus contributing to healthier lifestyles:

1. We recognize the intoxicating effects of alcohol and its potential for misuse, which can lead to various physical, mental and social issues, and we strive to prevent alcohol-related harms.
2. We strive to create a culture of responsible consumption in which differences in physical constitution and conditions, as well as drinking styles or attitudes towards alcohol, are respected. We understand and respect that for some people, the best choice is not to consume alcohol.
3. We recognize that responsible consumption can support a well-balanced lifestyle and that it can play a positive role in social occasions; we strive to promote responsible consumption whenever alcohol is consumed.

Course of Action

1. We are committed to responsible marketing, providing consumer information and responsible product innovation.
2. We actively cooperate in social activities, including but not limited to;
 - Eliminating under 20 drinking
 - Eliminating binge drinking
 - Eliminating drunk driving
3. We will comply with laws and industry standards.

[Promoting Structure]

In 1976, Suntory Group established the Suntory Advertising Code, making it an industry leader in self-regulation for its promotions and advertisements related to alcoholic beverages. We subsequently established the Alcohol Responsibility and Sustainability (ARS) 7Committee and the Global ARS Department, in 1991, to address alcohol-related problems. We focus on (1) responsible marketing, (2) promotion of moderate drinking. In 2021, we declared the New DRINK SMART COMMITMENT⁸ toward Suntory Group employees in Japan. We designated every November as Suntory Group ARS Month and strengthen our initiatives.

[Our Goals]

Under the “DRINK SMART” commitment, the Suntory Group has been leading the industry by actively addressing alcohol-related problems. We will continue to engage in the initiatives to raise awareness of responsible drinking for consumers, and also for employees globally.

Goals in Japan

Key Performance Indicator	Targets	Results in 2022
Reach out to consumers in Japan with messages of "Drink in Moderation" (by the end of 2024)	100 million people in total	28 million people reached as of the end of 2022. In addition to running advertisements promoting drinking in moderation in newspapers and digital media, we also held seminars for companies to raise awareness of drinking in moderation.
Provide alcohol content information on the packaging (sequentially from February 2022 onward)	Domestically produced beers, RTDs*, wines in cans	We started labeling the information on certain domestic products in February 2022 and plan to complete the labeling for all target products by the end of 2023. *Excluding 250ml beer cans
Intensify development and sales of non/low-alcohol products in Japan	In major categories	We expanded our portfolio by launching a selection of non-alcoholic products. We held campaigns and events to promote the non-alcoholic beverages, like limited-edition bars that featured our non-alcoholic beverage.
Employees to participate in programs aimed at raising awareness of responsible drinking (by the end of 2022)	All Group employees in Japan	99% of employees of group companies in Japan participated in the e-learning program in 2021. In addition, we provided alcohol metabolism genetic test for applicants.

* Abbreviation for "Ready to Drink." Pre-mixed alcohol beverages such as canned chu-hi, canned cocktails, and canned highballs.

⁷ ARS stands for Alcohol Responsibility and Sustainability. As a corporate group dedicated to responsible manufacturing and sales of alcoholic beverages, the Suntory Group plays an active role in addressing alcohol-related issues.

⁸ The DRINK SMART COMMITMENT was originally declared in 2018. The new commitment was issued in light of the changes in the environment surrounding alcohol since the first declaration. The commitment consists of two principles: "All Suntory Group employees have proper knowledge about alcohol and ensure responsible drinking;" and "all Suntory Group employees recognize that they are a member of the world's leading alcohol beverage corporate group and they are dedicated to promoting awareness of the importance of moderate drinking as they regard all other people as the group's valued customers."

Goals in Overseas

Beam Suntory Inc. promotes proper drinking awareness through its DRINK SMART® program. To further elevate the commitment to reducing harmful drinking and empowering consumers to make the right choices for them, we are progressing goals that include:

- Investing \$500 million to promote responsible decisions and positively impact behavior by significantly expanding responsibility-led brand communications, elevating the Drink Smart platform, and supporting evidence-based partner programs.
- The company aims to engage more than 300 million consumers by 2030 with messages and tools designed to promote responsible decisions and reduce harmful drinking.
- Enabling expanded choices by developing, introducing and investing in awareness of low- or no-ABV products in key categories, including whiskey, tequila, gin, vodka and ready-to-drink, by 2030.
- Providing nutrition and alcohol content information on packaging or online for 100 percent of products by 2030.

[Practice Responsible Marketing]

The Global ARS Department reviews all marketing activities for products containing alcohol prior to launch. In 2006, we systematized pre-screening for product labeling and in 2007, we revised our internal standards for advertising and sales promotion activities for alcoholic beverages. Since 2007, we have continued to promote responsible marketing activities by updating our standards in cooperation with industry associations and by conducting regular training sessions in relevant departments.

1. Promoting Non-alcoholic Drinks

The Suntory Group is striving to promote non-alcoholic beverages to respond to a broad range of consumer interests and occasions.

We established equivalent internal marketing standards on these products as with alcohol products, in order to ensure that all marketing activity is directed only to adults of legal drinking age in each region.

The market for non/low-alcohol beverages is expanding due to diversification of consumers' drinking behaviors. We will continue to lead this growing market, by further improving the quality of our existing products and developing the new product lineup.

2. Warning Labels on Package

All of our beverage alcohol products carry health warning messages to pregnant and nursing women, and warning messages to discourage underage drinking, based on the voluntary standards established by the alcohol industry. We also include alcohol beverage symbols on beer and RTD (ready-to-drink) beverages that are low in alcohol, to prevent accidental consumption.

3. Establishing Age Verification Gates to Alcohol Brand Website

Since 2015, we have used age gates to confirm that visitors to our alcohol brand websites are at least 20 years of age, the legal drinking age in Japan.

4. Conducting Seminars for Sales Representatives and Marketing Staffs

The Global ARS department conducts seminars for sales representatives and marketing staffs to deepen the knowledge on the industry's voluntary code of conduct and Suntory's own marketing code. The seminar provides them with the necessary viewpoints ranging from product development to sales promotion through case studies.

[Activities to Raise Awareness of Responsible Drinking]

As a company that manufactures and sells alcoholic beverages, it is important that our employees are aware of responsible drinking at all times. We clearly state in our employment regulation that any employee who drinks and drives during or outside of working hours will be dismissed under instruction.

[External Initiatives]

We are committed to providing customers and consumers with information about alcohol so that they can make informed choices about alcohol and consume in moderation.

We provide the alcohol content information (in grams) on our website for our major brands sold in Japan. In addition, as of February 2022, we have started labelling the amount of pure alcohol, in grams, per beverage (canned beer, RTD (ready to drink), and wine manufactured in Japan).

ザ・プレミアム・モルツ

溢れた華やかな香りと深いコクが特長のプレミアムビールです。日々醸造を重ねる中で条件を細かく絞り込み、製法を追求することで、心地よい味わいに磨きをかけ、さらに上質な余韻を感じていただけるように仕上げました。

ブランドサイト

容量 350ml JANコード 4901773202204
賞味期間 9ヶ月

※2025年1月より瓶形から価格の表示は行っておりません。

容器・サイズ 500ml缶 250ml缶 500ml瓶 334ml瓶

原材料	麦芽 (96%麦芽又は100%麦芽)、ホップ	成分・特性	エネルギー (100mlあたり)	47kcal
アルコール度数	5.5%	たんぱく質 (100mlあたり)	0.4~0.6g	
純アルコール量 (350mlあたり)	14.0g	脂質 (100mlあたり)	0g	
		炭水化物 (100mlあたり)	3.7g	
		—糖質 (100mlあたり)	3.6g	
		—食物繊維 (100mlあたり)	0~0.2g	
		食塩相当量 (100mlあたり)	0~0.02g	
		プリン体 (100mlあたり)	約11.6mg	

純アルコール量は、以下の計算式に基づき記載しています。
純アルコール量(g) = 容量(ml) × アルコール度数(%) / 100 × 0.8

*成分・特性について▼

ビール・発泡酒・新ジャンルのお酒の栄養成分一覧

**こだわり酒場のレモンサワー
(追い足しレモン)**

栄養成分表示(100mlあたり)	
エネルギー	32kcal
たんぱく質	0g
脂質	0g
炭水化物	0.5~1.0g
糖類	0g
食塩相当量	0.14~0.24g
プリン体	0mg**
*g/100ml(食品表示基準による)	
**100mlあたりプリン体0.5mg未満	
純アルコール量:14.0g(350mlあたり)	

[Global Initiatives to Reduce Alcohol Issues]

The World Health Organization (WHO) adopted the Global Strategy to Reduce Harmful Use of Alcohol in 2010. Reduction of harmful effects of alcohol is one of the goals of the action plan for NCD (non-communicable diseases/lifestyle-related diseases) prevention established in 2013, as well as one of the UN SDGs (Sustainable Development Goals) in the health field established in 2015. It is positioned as one of the global problems that must be addressed through cooperation with national governments, specialists from public health organizations, and other related parties. The manufacturers of alcoholic beverages are regarded as important stakeholders in these efforts.

The Suntory Group is participating in the IARD organization (<http://www.iard.org/>), that promotes responsible drinking internationally and to respond to alcohol-related issues. Since 2013, we have been working to promote the Industry Commitment for Reducing Harmful Use of Alcohol, which involves major alcohol beverage manufacturers from around the world.

The progress of the Industry Commitment is published as a Progress Report after annual audits by an auditor.

The Suntory Group has established a company section dedicated to reducing harmful use of alcohol, regularly holds Global ARS Committee meetings, and consolidates global marketing

regulations under the mid-to long-term vision. This drives responsible marketing activities on a global level and raises awareness of responsible drinking.

The Suntory Group Drink Smart® global program is expanding priorities such as preventing underage drinking and driving under the influence of alcohol, raising awareness of drinking in moderation, consideration for people that choose not to drink, and promoting responsible decision-making through its proprietary platform.

Beam Suntory supports its core commitment to responsible consumption with the global relaunch of DrinkSmart.com, its proprietary program for educating consumers about alcohol.

Redesigned as a dynamic and shareable experience in seven languages, DrinkSmart.com communicates with consumers of legal purchasing age about making informed, responsible choices, whether that is assisting in hosting their next event, planning a night out on the town, or not drinking at all. It also reflects Beam Suntory's progress against the global Producers Commitments to address alcohol misuse, as a founding member of the International Alliance for Responsible Drinking.

The DrinkSmart.com platform provides globally relevant content, broken out in three main sections:

“My Choices” helps consumers get the facts about how alcohol affects their body, and how to make smart decisions when choosing to drink. Here, users can also make a personalized, interactive, and shareable plan for their next night with friends, whether it is drinks after work, going out for an evening, or hosting an event at home. The prompts encourage users to make smart choices, while mapping their evening and helping everyone get home safely.

“My Circles” describes the affect consumers have on their personal networks: friends, family, and their communities. This includes tips for leading by example, starting tough conversations, and global resources for helping someone in need.

“Our Commitments” demonstrates Beam Suntory's global efforts to address alcohol misuse. As a world leader in premium spirits, Beam Suntory invests in initiatives with measurable impacts in the key areas of tackling underage drinking, responsible marketing, reducing drunk driving, providing consumer information and responsible innovation, and enlisting retailer support.



DrinkSmart.com will be promoted through all Beam Suntory marketing efforts and the web address will be featured on all brand packaging, including the new Jim Beam portfolio packaging currently hitting shelves worldwide.

2. Green Finance

The Company plans to raise funds through green finance under the Framework. The Company has established parameters as described below regarding the following four elements of the Green Bond Principles (GBP) 2021 established by ICMA, the Green Loan Principles 2023 established by LMA, etc., the Green Bond Guidelines 2022 and Green Loan Guidelines 2022 established by the Ministry of the Environment of Japan.

1	2	3	4
Use of Proceeds	Process for Project Evaluation and Selection	Management of Proceeds	Reporting

2.1 Use of Proceeds

The Company plans to allocate an amount equal to the funds raised through green finance under the Framework to new expenditures, or refinancing of existing expenditures on projects that meet the following eligibility criteria (eligible projects), within 24 months of financing. The applicable eligible projects will be ones located in Japan and overseas.

In the case of refinancing, the expenditures for capital investment will be limited to those incurred within the last 36 months of financing. In the case of expenditures related to costs, no proceeds will be allocated to refinancing.

GBP Category	Eligibility Criteria	Environmental Benefits	Alignment with SDGs
Energy efficiency	<ul style="list-style-type: none"> Capital investment contributing to energy-saving at the plants we own <ul style="list-style-type: none"> ➢ Adoption of best available technologies as of the installation of facilities 	Reduction of GHG emissions	7. Affordable and Clean Energy 13. Climate action
Renewable energy	<ul style="list-style-type: none"> Costs for procurement of green hydrogen 	Reduction of GHG emissions	7. Affordable and Clean Energy 13. Climate action
	<ul style="list-style-type: none"> Capital investment for the construction of biogas refining facilities, biomass heat supply facilities or biomass power generation facilities through wastewater treatment 		
	<ul style="list-style-type: none"> Costs for procurement of electricity generated from renewable energy (purchase of renewable energy certificates) 		

[Exclusion Criteria]

The Company will not allocate proceeds from green finance under the Framework to projects related to the following:

- Projects where it has not been confirmed that capital investment contributions to energy-savings have improved energy efficiency from previous levels
- In the case of procuring green hydrogen projects, where hydrogen is produced using electricity not generated from renewable energy
- In the case of biomass-related facilities, projects where used biomass affects production and supply of food
- In the case of procurement of electricity generated from renewable energy, projects where it has not been confirmed that said electricity is generated from renewable energy
- Projects where bribery, money laundering, embezzlement, and any other corruption or misconduct that does not comply with laws and regulations of the country where the project takes place, as well as those identified that fall outside of international norms
- Projects where child labor, forced labor, discrimination, harassment, or any other human rights risks have been identified

2.2 Process for Project Evaluation and Selection

Eligible projects to which funds raised under the Framework are allocated will be selected by the Finance Department, the Corporate Management & Finance Division after evaluating the conformity with the eligibility criteria (alignment with environmental benefits). The Corporate Sustainability Department, the Sustainability Management Division will provide advice during the evaluation and selection process. Final approval of financing will be given by the Senior General Manager of the Finance Department, the Corporate Management & Finance Division.

In evaluating the eligibility of each project, we conduct comprehensive analysis with a focus on ensuring the project will have no significant negative impacts on the environment and society, as well as reviewing other technical aspects. Specifically, we will check the following items in advance, and then confirm annually to ensure that they are carried out appropriately during the entire project period of the eligible project.

- Compliance with environment-related laws and regulations required by local governments, etc. for the implementation of the project
- Dissemination of information to the public and provision of explanation to residents as necessary for the implementation of the project
- Procurement of materials in accordance with the Suntory Group Basic Policy on Supply Chain Sustainability

- Compliance with the Suntory Group Code of Business Ethics

In addition, even after full allocation to eligible projects, the Company will annually confirm, mainly with the Corporate Sustainability Department, the Sustainability Management Division, that each eligible project meets the eligibility criteria, does not meet the exclusion criteria, and does not incur ESG-related risks during the period due to the financing under the Framework to its redemption (in the case of loans, full payment), with results reported to the Chief Sustainability Officer. In the event that any ESG-related dispute or lawsuit occurs in relation to an eligible project during that period, it will be appropriately addressed in the framework of the Suntory Group's sustainability management promotion structure and disclosed in a timely manner, as necessary.

2.3 Management of Proceeds

The Finance Department, the Corporate Management & Finance Division of the Company will annually manage allocation of proceeds under the Framework by using the management file to ensure that they are allocated to eligible projects. In doing so, the department will ensure that proceeds under the Framework do not exceed the amount of eligible projects held by the Company. These tracking management methods will be reviewed by the Senior General Manager of the Finance Department, the Corporate Management & Finance Division at the time of the internal reporting related to tracking management of proceeds.

Documents and records for management of proceeds under the Framework will be retained until redemption (in the case of loans, full payment) in accordance with the regulations of the Company.

Proceeds will be managed in the form of cash or cash equivalents, in the Company's account dedicated to proceeds, until allocation to expenditures of an eligible project. In addition, even after the full allocation, there may be cases where the project is excluded from eligible projects to which the proceeds are allocated, due to the sale or loss of the project or the occurrence of an event that makes the project no longer meet the eligibility criteria by the time of the redemption of bonds, etc. The unallocated funds that arise in those cases will be allocated to other projects that meet the eligible criteria, after they are temporarily managed in the form of cash or cash equivalents.

2.4 Reporting

The Company will disclose allocation reporting and impact reporting annually on the Company's website to the extent practical (in the case of green bonds). In the case of green loans, the Company will report the following disclosure items only to the lenders of the loan. In the case of syndicated loans, they will be reported to the lenders through the agents.

The initial disclosure will be made within one year of the financing under the Framework. In the event that the proceeds allocation plan is amended significantly, or the change in the situation may significantly affect the plan after allocation of the proceeds, the Company will disclose it in a timely manner.

2.4.1 Allocation Reporting

The Company plans to disclose the following items regarding allocation of proceeds during the period from financing under the Framework to redemption (in the case of loans, full payment):

- Allocated amount and project overview for each eligibility criteria
- Of the allocated amount, the approximate amount or percentage of the portion allocated to refinancing of existing investments
- Amount of unallocated funds
- Scheduled timing of completion of allocation

2.4.2 Impact Reporting

The Company plans to disclose the following items, to the extent practical, during the period from financing under the Framework to redemption (in the case of loans, full payment):

GBP Category	Eligibility Criteria	Reporting item
Energy efficiency	<ul style="list-style-type: none"> ● Capital investment contributing to energy-saving at the plants we own <ul style="list-style-type: none"> ➢ Adoption of best available technologies as of the installation of facilities 	<ul style="list-style-type: none"> ● Reduction in GHG emissions (t-CO₂e)⁹
Renewable energy	<ul style="list-style-type: none"> ● Costs for procurement of green hydrogen 	<ul style="list-style-type: none"> ● Reduction in GHG emissions (t-CO₂e)¹⁰
	<ul style="list-style-type: none"> ● Capital investment for the construction of biogas refining facilities, biomass heat supply facilities or biomass power generation facilities through wastewater treatment 	<ul style="list-style-type: none"> ● Reduction in GHG emissions (t-CO₂e)¹¹
	<ul style="list-style-type: none"> ● Costs for procurement of electricity generated from renewable energy (purchase of renewable energy certificates) 	<ul style="list-style-type: none"> ● Reduction in GHG emissions (t-CO₂e)¹²

⁹ Latest GHG emissions (or their estimate) × Improvement in the energy consumption rate

¹⁰ Amount of LNG converted from the amount of hydrogen procured × GHG emission factor of LNG

¹¹ Power generation using biogas × GHG emission factor of electricity, Reduction in use of city gas × GHG emission factor of city gas, or GHG emissions with conventional design (gas boilers or coal boilers) – GHG emissions with new design (only methane gas boilers after abolishing coal boilers), etc.

¹² Power consumption × GHG emission factor of electricity

3. Sustainability-Linked Finance

The Company plans to raise funds through sustainability-linked finance under the Framework. The Company has established parameters as described below regarding the following five elements of the Sustainability-Linked Bond Principles 2023 established by ICMA, the Sustainability-Linked Loan Principles 2023 established by LMA, etc., the Sustainability-Linked Bond Guidelines 2022 and Sustainability-Linked Loan Guidelines 2022 established by the Ministry of the Environment of Japan.

1	2	3	4	5
Selection of KPIs	Calibration of SPTs	Bond/Loan characteristics	Reporting	Verification

3.1 Selection of KPIs

The Company will use all of the following KPIs in all sustainability-linked finance under the Framework. These KPIs are designed to measure the progress and performance of items set out in the Company's Sustainability Vision and the seven Sustainability Themes corresponding thereto.

In particular, the impact of global warming on water resources may also affect the stable supply of beverages products. In addition, the depletion of resources might cause a significant risk of increase in production costs. The Suntory Group, therefore, recognizes climate change as one key issue for its business continuity. As a corporate group whose corporate message is "Mizu To Ikiru (Sustained by Nature and Water)," we contribute to the creation of rich experiences for people through our products and services in harmony with nature by proactively working on these initiatives.

KPI #1 : Reduction rate (%) of GHG emissions at Suntory's sites (vs. 2019)	
Definition	Reduction rate (%) of GHG emissions from Suntory Group's direct operations in terms of absolute emissions (Scope 1 and Scope 2) relative to the base year (2019)
Reason for the selection /Correlation with materiality	The Intergovernmental Panel on Climate Change (IPCC) estimates that by the end of the current century, the average temperature of the Earth will rise 0.3 to 4.8°C. As a result, it is presumed that this change will lead to a rise in sea level and frequent extreme weather, which will in effect have a large impact on the ecosystem, food production, etc. Dedicated to our mission "To Create Harmony with People and Nature", we are committed to reduce GHG emissions at our own sites around the world as well as in the entire value chain while promoting environmental management throughout the group, in order to protect the global environment, which serves as an important foundation of its business. More specifically, we aim for promoting energy-saving activities, proactively implementing renewable energy solutions, utilizing next-generation infrastructure options, and working together with stakeholders across the value chain. To this end, KPI #1 is an appropriate metric as the Suntory group has designated Target 13 "Climate Action" as high-priority initiatives.
Assessment scope	The entire Suntory Group (the Company, its parent company, 235 subsidiaries and 34 associates accounted for by the equity method as of December 2022 - the scope is subject to change)
Assessment method	<p>Emission factors for GHG calculation are as follows:</p> <ul style="list-style-type: none"> • Fuel: <ul style="list-style-type: none"> For Japan: Factors specified by the Act on the Rational Use of Energy and the Act on Promotion of Global Warming Countermeasures For overseas: Factors obtained from fuel suppliers or factors specified by the Act on the Rational Use of Energy and the Act on Promotion of Global Warming Countermeasures • GHG from electricity consumption: <ul style="list-style-type: none"> For Japan: The adjusted emission factors for each electric power company specified by the Act on Promotion of Global Warming Countermeasures For overseas: Factors obtained from individual power suppliers or IEA emission factors by country • GHG other than CO2: <ul style="list-style-type: none"> For 27 plants in Japan: Factors specified by the Act on Promotion of Global Warming Countermeasures
Alignment with SDGs	<p>7. Affordable and Clean Energy</p> <p>13. Climate action</p>

KPI #2 : Reduction rate (%) of GHG emissions across Suntory's value chain (vs. 2019)	
Definition	Reduction rate (%) of GHG emissions from Suntory Group activities throughout its value chain in terms of absolute emissions (Scope 1, Scope 2 and Scope 3) relative to the base year (2019)
Reason for the selection /Correlation with materiality	The Intergovernmental Panel on Climate Change (IPCC) estimates that by the end of the current century, the average temperature of the Earth will rise 0.3 to 4.8°C. As a result, it is presumed that this change will lead to a rise in sea level and frequent extreme weather, which will in effect have a large impact on the ecosystem, food production, etc. Dedicated to our mission "To Create Harmony with People and Nature", we are committed to reduce GHG emissions at our own sites around the world as well as in the entire value chain while promoting environmental management throughout the group, in order to protect the global environment, which serves as an important foundation of its business. More specifically, we aim for promoting energy-saving activities, proactively implementing renewable energy solutions, utilizing next-generation infrastructure options, and working together with stakeholders across the value chain. To this end, KPI #2 is an appropriate metric as the Suntory group has designated Target 13 "Climate Action" as high-priority initiatives.
Assessment scope	Beverage and Food Business, Sprints Business and Health & Wellness Products Business within the Suntory Group (the Company, its parent company, 235 subsidiaries and 34 associates accounted for by the equity method as of December 2022 - the scope is subject to change)
Assessment method	Emission factors used to calculate emissions for Japan include the following: <ul style="list-style-type: none"> • Emission factor database for corporate GHG emissions accounting over the supply chain (Version 3.2)" (March 2022, Japan's Ministry of the Environment) • "LCI Database IDEA Version 2.3" (Advanced LCA Research Group, The National Institute of Advanced Industrial Science and Technology and Sustainable Management Promotion Organization) For some overseas group companies, emissions were estimated by using Japan-based emission factors or production volume in Japan
Alignment with SDGs	7. Affordable and Clean Energy 13. Climate action

KPI #3 : Reduction rate (%) of water intensity of production per unit (m ³ /kL) at Suntory's global plants (vs. 2015)	
Definition	Reduction rate (%) relative to the base year (2015) based on the amount of water used at all Suntory Group plants divided by production volume
Reason for the selection /Correlation with materiality	Water is a valuable resource for supporting people's lives and the source of the Suntory Group's corporate activities. However, according to some predictions, people may face severe water shortages in the future due to the increasing global population and climate change. It is said that approximately five billion people will suffer from water shortages globally by 2050. The global water shortage involves numerous issues. For example, in addition to drinking and domestic use, a substantial amount of water is used in food production. We have placed achieving water sustainability as the first priority of the Suntory Group's Environmental Principles. In addition, the Suntory Group's Sustainable Water Philosophy was established in 2017 to promote various initiatives. The Suntory Group has also placed Target 6 "Water and Sanitation", Target 3" Good Health and Well-Being", Target 12 "Responsible Consumption and Production" and Target 13 "Climate Action" as high-priority initiatives, of which Target 6 "Water and Sanitation" is positioned as the top priority. In this context, KPI #3 is an appropriate metric.
Assessment scope	The entire Suntory Group (As of December 2022, 27 domestic plants and 62 overseas plants - the scope is subject to change.)
Assessment method	Per unit production is the amount of usage per kiloliter produced
Alignment with SDGs	6. Water and Sanitation

3.2 Calibration of SPTs

The Company will use all of the following SPTs in all sustainability-linked finance under the Framework. The GHG emission targets set as SPT1 and SPT2 have been certified as the 1.5°C trajectory by the SBT Initiative.

SPT #1 : Reduction rate (%) of GHG emissions at Suntory's sites in 2030 (vs. 2019) : 50%																
Actuals in the base year	1,014,000 t-CO2 in 2019															
Track record	<table border="1"> <thead> <tr> <th></th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Emissions</td> <td>1,014</td> <td>879</td> <td>944</td> <td>843</td> </tr> <tr> <td>Reduction¹³ compared to 2019</td> <td>—</td> <td>-13.3%</td> <td>-6.9%</td> <td>-16.9%</td> </tr> </tbody> </table> <p>— GHG emissions from the group's direct operations (Thousands t-CO2e)</p>		2019	2020	2021	2022	Emissions	1,014	879	944	843	Reduction¹³ compared to 2019	—	-13.3%	-6.9%	-16.9%
	2019	2020	2021	2022												
Emissions	1,014	879	944	843												
Reduction¹³ compared to 2019	—	-13.3%	-6.9%	-16.9%												
Target Observation Date	December 31, 2030															
Actions to achieve the target	<ul style="list-style-type: none"> ● Use of Renewable Energy <ul style="list-style-type: none"> ➢ The Suntory Group uses 100% renewable energy for electric power purchased at all of its alcohol and non-alcohol manufacturing sites and R&D facilities in Japan, the Americas, and Europe. This policy contributes to an annual reduction of approximately 230,000 tons of GHG emissions. 															

¹³ Calculated by rounding to the first decimal place.

	<ul style="list-style-type: none"> ➤ In addition to procured power, the Suntory Group is installing solar panels and introducing biomass boilers as required to generate renewable energy on-site. ● Promoting Energy Conservation <ul style="list-style-type: none"> ➤ At Suntory Spirits Ltd. Gunma Brewery, expansion of beer production capacity has boosted energy efficiency by about 20%. The Tequila Sauza Plant in Mexico has been selected for the Financing Program for JCM Model Projects in 2016 that contributes to reducing GHG emissions for its initiatives to improve heat recovery rate and the installment of once-through boilers. ➤ In addition, a wide range of energy conservation initiatives are underway at locations such as the Suntory World Research Center, which utilizes natural energy actively and has introduced equipment to reduce its environmental impact. At Iwanohara Vineyard, which takes advantage of its location in an area with heavy snowfall, controls wine fermentation and storage temperatures by using a “snow room” that stores winter snow throughout the year. ● Initiatives in sales activities, offices and other facilities <ul style="list-style-type: none"> ➤ Our major offices purchase 100% renewable electricity. In addition, various initiatives are carried out by all employees daily with higher awareness on saving energy in each office. The Odaiba Office in Tokyo installs use of reused water, an automatic lighting control system, and human detection sensors for lights in toilets and escalators. Reduction of GHG emission is being promoted in each office by implementing cool biz (an attempt of Japanese companies which allows their employees not to wear a tie and a suit jacket during summer season) and warm biz (an attempt of Japanese companies which asks their employees to wear warm to reduce usage of air conditioner) and actively using web conference system. ➤ The Suntory Group is proactively saving energy by replacing most of the vehicles used in the group’s sales activities with hybrid vehicles. In addition, by introducing vehicle operation management systems and drive recorders, acquiring driving data such as driving distance, driving behavior, and fuel efficiency in sales vehicles. Suntory promotes safe driving and eco-driving by communicating back the results of the collected data analysis.
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SPT #2 : Reduction rate (%) of GHG emissions across Suntory's value chain in 2030 (vs. 2019) : 30%																
Actuals in the base year	5,619, 000 t-CO2 in 2019															
Track record	<table border="1"> <thead> <tr> <th></th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Emissions</td> <td>6,633</td> <td>6,586</td> <td>7,747</td> <td>7,971</td> </tr> <tr> <td>Reduction¹³ compared to 2019</td> <td>—</td> <td>-0.7%</td> <td>16.8%</td> <td>20.2%</td> </tr> </tbody> </table> <p>— GHG emissions across the whole value chain (Thousands t-CO2e)</p>		2019	2020	2021	2022	Emissions	6,633	6,586	7,747	7,971	Reduction¹³ compared to 2019	—	-0.7%	16.8%	20.2%
	2019	2020	2021	2022												
Emissions	6,633	6,586	7,747	7,971												
Reduction¹³ compared to 2019	—	-0.7%	16.8%	20.2%												
Target Observation Date	December 31, 2030															
Actions to achieve the target	<ul style="list-style-type: none"> ● Initiatives in Logistics <ul style="list-style-type: none"> ➢ The Suntory Group is working to shorten transport and delivery distances traveled from plants to customers by promoting local production for local consumption, maximizing utilization of large vehicle load capacity, and switching to next-generation fuels and transport modes with lower GHG emission levels. At the same time, we are promoting a modal shift to rail and ocean transport, which emits less GHG than trucks. ➢ To encourage our transportation partners to use next-generation fuels that emit less GHGs than conventional fuels, we identified issues for expanded use in the future and are engaged in discussions for solving those issues. ➢ The Suntory Group calculates GHG emissions based on the monthly and vehicle-specific distance driven by vehicles, the amount of fuel consumed, and the useful load of logistics affiliates, and formulates 															

	<p>specific initiatives with logistics partners. In formulating initiatives, we regularly hold discussion meetings where opinions are actively exchanged through the sharing of various ongoing activities.</p> <ul style="list-style-type: none">➤ We are partnering with other companies for reducing environmental impact in logistics through joint distribution and joint use of containers.➤ In warehouse operations, we are working to shorten operating hours and reduce power consumption.● Energy Conservation in Vending Machines<ul style="list-style-type: none">➤ We have introduced heat-pump vending machines equipped with a system that recycles heat generated in the cooling chamber for the heating chamber. The machines are also equipped with various energy-saving functions such as LED illumination, dimming, vacuum heat insulation, and zone heating and cooling to promote energy conservation.
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SPT #3 : Reduction rate (%) of water intensity of production per unit (m ³ /kL) at Suntory's global plants in 2030 (vs. 2015) : 35%																			
Actuals in the base year	4.53m ³ /kL in 2015																		
Track record	<table border="1"> <thead> <tr> <th></th> <th>2015</th> <th></th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Water intensity</td> <td>4.53</td> <td></td> <td>3.76</td> <td>3.58</td> <td>3.30</td> </tr> <tr> <td>Reduction¹³ compared to 2015</td> <td>—</td> <td></td> <td>-17.0%</td> <td>-21.0%</td> <td>-27.2%</td> </tr> </tbody> </table> <p>— the water intensity of production(m3/kL)</p>		2015		2020	2021	2022	Water intensity	4.53		3.76	3.58	3.30	Reduction¹³ compared to 2015	—		-17.0%	-21.0%	-27.2%
	2015		2020	2021	2022														
Water intensity	4.53		3.76	3.58	3.30														
Reduction¹³ compared to 2015	—		-17.0%	-21.0%	-27.2%														
Target Observation Date	December 31, 2030																		
Actions to achieve the target	<ul style="list-style-type: none"> ● Effective Use of Water Resources (3Rs for water) <ul style="list-style-type: none"> ➤ The Suntory Group's plants use a large amount of water, for example, in cleaning production equipment and cooling, in addition to using it as an ingredient in our products. In order to conserve limited water resources, we intensify our activities to achieve the 2030 target of "Reduce water consumption at the Suntory Group plants worldwide by 35% through enforcement of 3Rs for water, ensuring that the minimum amount of water is required (Reduce), water can be used repeatedly (Reuse), and water can be processed and used elsewhere (Recycle). ● Using Water Cascade Recycling Process <ul style="list-style-type: none"> ➤ Water used in the manufacturing process is classified into five grades based on quality, such as coolant water and cleaning water. This technology allows plants to reuse water in stages, from 																		

	applications that require a higher grade to those that can be supplied at the next grade.
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The date on which the achievement status of SPTs is determined and reported (“Notification Date”) is specified in the statutory disclosure document (amended shelf registration statement or shelf registration supplement), loan contract or other documents at the time of each financing.

If an event that was not foreseen at the time of financing through sustainability-linked finance does occur (e.g., change in the business structure due to M&A, amendment of various regulations and systems, unpredictable and uncontrollable external factors) and it is necessary to change the definition of KPIs or the setting of SPTs, the Company will use its website to disclose the reason for the change, the details of the change, and whether or not SPTs set for already executed sustainability-linked finance have been changed. If SPTs are to be modified, therefore, we will set SPTs that are considered to be similar or more ambitious, and obtain a second party opinion again from an independent external organization.

3.3 Bond/Loan characteristics

The financial and structural characteristics of bonds and loans in sustainability-linked finance under the Framework vary depending on whether SPTs have been achieved as of the Target Observation Date.

If the achievement status of SPTs is not reported by the Notification Date, it shall be deemed that SPTs have not been achieved. The failure to report includes cases where the Company has provided information on the performance of KPIs but cannot obtain an assurance report from an independent third party.

Specific details of characteristics are specified in the statutory disclosure document (amended shelf registration statement or shelf registration supplement), loan contract or other documents at the time of each financing, and shall include (1) coupon step-up/down, (2) purchase of emission credits, and (3) donation, as described below. In the case of issuing sustainability-linked bonds denominated in U.S. dollars, the Company will select only coupon step-up.

(1) Coupon step-up/down

If any of the SPTs are not achieved as of the Target Observation Date, the interest rate will increase by the annual rate specified in the statutory disclosure document or other documents during the period, from the interest payment date immediately after the Notification Date to the redemption (in the case of loans, full payment).

If all SPTs have been achieved as of the Target Observation Date, the interest rate will decrease by the annual rate specified in the statutory disclosure document or other documents during the period, from the interest payment date immediately after the Notification Date to the redemption (in the case of loans, full payment).

(2) Purchase of emission credits

If any of the SPTs are not achieved as of the Target Observation Date, the Company will purchase emission credits (credits or certificates of value equivalent to GHG reduction) at a value corresponding to the ratio specified in the statutory disclosure document or other documents to the amount raised through the sustainability-linked finance by the time of redemption (in the case of loans, full payment).

(3) Donation

If any of the SPTs are not achieved as of the Target Observation Date, the Company will donate money corresponding to the ratio specified in the statutory disclosure document or other documents to the amount raised through the sustainability-linked finance to public interest incorporated associations, public interest incorporated foundations, international organizations, NPOs authorized by local governments, local governments, or other similar organizations by the time of redemption (in the case of loans, full payment).

3.4 Reporting

The Company will disclose the following information annually on the Company’s website (in the case of sustainability-linked bonds).

In the case of sustainability-linked loans, the Company will report it only to the lenders of the loan. In the case of syndicated loans, it will be reported to the lenders through the agents.

Item	Description	Timing of disclosure
Performance of KPIs	<ul style="list-style-type: none"> Update on the performance of KPIs as of the last day of each year (December 31) 	Annually until the Notification Date of SPTs, starting with the year following the financing through sustainability-linked finance
Assurance report	<ul style="list-style-type: none"> Assurance report obtained from an independent third party on the performance of KPIs In the year to which the Notification Date belongs, an assurance report obtained from an independent third party on the achievement status of SPTs and its impact on the financial and structural characteristics of bonds/loans 	
Material information	<ul style="list-style-type: none"> Any information useful for investors to measure the level of ambition of SPTs (e.g., information on the Company’s latest sustainability strategy and relevant KPIs/ESG governance, information on analysis of KPIs and SPTs) 	Timely disclosure during the period from the financing to the redemption (in the case of loans, full payment)

	<ul style="list-style-type: none"> • Qualitative and quantitative description of key factors (including M&A activities) that contributed to the improvement of KPIs (to the extent possible) 	
<p>Details of coupon step-up/down</p> <p>or</p> <p>Purchase of emission credits</p> <p>or</p> <p>Donation</p>	<ul style="list-style-type: none"> • If the coupon steps up or down, <ol style="list-style-type: none"> (1) Level of the interest rate after the step-up/down and its fluctuation range (2) The interest payment date to which the interest rate after the step-up/down applies • If the Company purchases emission credits, <ol style="list-style-type: none"> (1) Name of the emission credits (2) Purchase price (3) Transfer date • If the Company is making a donation, <ol style="list-style-type: none"> (1) Name of the donation recipient (2) Reason for selection (3) Donation amount (4) Donation date 	

3.5 Verification

The Company plans to annually obtain an assurance report (limited or reasonable assurance) from an independent third party on the performance of KPIs specified in the Framework until the year to which the Notification Date of SPTs belongs. In the case of sustainability-linked bonds, the Company also plans to disclose it on the Company's website.

In addition, the Company will obtain an assurance report from an independent third party on the achievement status of SPTs as of the Target Observation Date, and the determination will be made as to whether the SPTs have been achieved. In the case of sustainability-linked bonds, the Company plans to disclose the obtained assurance report and the results of the determination on the Company's website by the Notification Date.

In the case of sustainability-linked loans, the Company will report the disclosed information mentioned above only to the lenders of the loan. In the case of syndicated loans, it will be reported to the lenders through the agents.

4. External Review

The Company has adopted Moody's as an external organization to provide a second party opinion with respect to the Framework and its alignment with the principles and guidelines described in Section 1. The second party opinion will be disclosed on the Company's website.

5. Amendments/Updates to the Framework

The Company will review the Framework from time to time, including its alignment with updated versions of the relevant principles and guidelines described in Section 1, with the aim of adhering to best practices in the market. This review will also be carried out in the event of a change in the Company's business, addition or modification of the use of proceeds, or a change in the definition or calculation method of KPIs/SPTs.

Any such review may result in the Framework being amended and updated. The updates, if not minor in nature, will be subject to prior review or approval by an external organization providing a second party opinion.

Any future updated version of the Framework will either maintain or improve the current levels of transparency and reporting disclosures as set out in this Framework.

Disclaimer

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Framework, whether by failing to fund or complete projects that meet the eligibility criteria set out in the Framework (“Eligible Projects”) or by failing to ensure that proceeds do not contribute directly or indirectly to the financing of the excluded activities as specified in the Framework, or by failing (due to a lack of reliable information and/or data or otherwise) to provide investors with reports on uses of proceeds and impacts as anticipated by the Framework, or otherwise. In addition, it should be noted that all of the expected benefits of the Eligible Projects as described in the Framework may not be achieved. The achievement of the SPTs and the related impact on the sustainability-linked instruments are subject to various factors, risks, and uncertainties, some of which are beyond Suntory Holdings’ control, such as changes in market conditions, regulatory frameworks, environmental and social trends, technological developments, and unforeseen events. Therefore, Suntory Holdings does not guarantee or warrant that the SPTs will be met or that the sustainability-linked instruments will achieve the intended sustainability outcomes or benefits. Suntory Holdings disclaims any liability for any failure to meet the SPTs or any adverse consequences arising from such failure, and does not assume any obligation to compensate or indemnify any investor, lender, or other stakeholder for any loss or damage resulting from such failure or any change in the terms or conditions of the sustainability-linked instruments. It will not be an event of default or breach of contractual obligations under the terms and conditions of any such sustainability-linked instruments if Suntory Holdings fails (due to a lack of reliable information and/or data or otherwise) to provide investors with reports as anticipated by the Framework, or otherwise. Factors including (but not limited to) market, political and economic conditions, changes in government policy (whether with a continuity of the government or on a change in the composition of the government), changes in laws, rules or regulations, a lack of Eligible Projects or Suntory Holdings’ activity towards achieving SPTs being initiated, failure to complete or implement projects, and other challenges, could limit the ability to achieve some or all of the expected benefits of these initiatives, including the funding and completion of Eligible Projects or Suntory Holdings’ activity towards achieving SPTs. Each environmentally focused potential investor should be aware that Eligible Projects or Suntory Holdings’ activity towards achieving SPTs may not deliver the environmental nor sustainability benefits anticipated, and may result in adverse impacts. Neither the Framework nor any other related material may be distributed or published in any jurisdiction in which it is unlawful to do so, except under circumstances that will result in compliance with any applicable laws and regulations. Without prior written consent from Suntory Holdings, the reproduction, distribution, transfer to third parties, or publication, in whole or in part, of the Framework for any purpose is strictly prohibited.

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